

HOME OWNER'S LOAN CORPORATION

THE STATE OF SOUTH CAROLINA, } AMMORTIZATION MORTGAGE
County of Greenville

KNOW ALL MEN BY THESE PRESENTS: That **We, W. F. Kremer and Norah Kremer, of the County of Greenville, in the State of South Carolina,**

and hereinafter known and designated as Mortgagor, whether one or more. SEND GREETINGS:

WHEREAS, the mortgagor stands indebted unto HOME OWNERS' LOAN CORPORATION, a Corporation created under Section 4 of an Act of Congress of the United States of America, known as Home Owners' Loan Act of 1933, approved June 18, 1933, with its principal place of business in the City of Washington, in the District of Columbia, in the United States of America, hereinafter known and designated mortgagee, as evidenced by a certain promissory note of even date herewith, for the full and just principal sum of **Seven Hundred Forty seven**

and 33/100
Dollars (\$ **747.33**), payable to the order of the mortgagee, together with interest thereon from the date at the rate of **five** per centum (**5%**) per annum on the balance remaining from time to time unpaid; both principal and interest being payable on an amortization plan in monthly installments of **Five and 91/100** Dollars

(**5.91**) per month on the first day of each and every month hereafter; the payments being applied, first, to interest on unpaid balances, and the remainder to principal until said debt is paid in full. Extra payments may be made on the due date of any installment, and interest will be charged only on the balance of said debt remaining unpaid.

IT BEING AGREED by the terms of said note that the borrower, or undersigned, may pay the sum of **Three and 11/100** Dollars (**3.11**) monthly from date to and including June, 1936, representing interest only on said debt, at his option, provided all other conditions and covenants of the note, and the

instruments securing the same, are promptly met, and thereafter, the monthly payment shall be **Six and 91/100** Dollars (**6.91**) per month, to be applied, first, to interest on the balance remaining unpaid, and the remainder to principal, until said debt is paid in full, all of which, and such other terms and conditions as contained in said note, will fully appear by reference thereto; default in payment of any installment of principal and/or interest for a period of ninety (90) days to render the whole debt due at the option of the mortgagee.

NOW KNOW ALL MEN, That the mortgagor, in consideration of the said debt and the sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of the said note and of this mortgage, and also in consideration of the further sum of Three Dollars (\$3.00) to the said mortgagor in hand well and truly paid by the said mortgagee at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold and released, in fee simple, and by these presents does grant, bargain, sell and release, in fee simple, unto the mortgagee, its successors and assigns, the following described land, to wit:

All **that** certain piece, parcel or lot of land, with the improvements thereon, or to be erected thereon, situate, lying and being **in Butler Township, Greenville County, State of South Carolina, and described as follows: Beginning at corner of Lot #1 on the West side of Greenville-Laurens Highway, and runs thence along said highway S. 31-35 E. 100 feet to corner of Lot #3; thence S. 59-06 W. 253 feet; thence N. 21-27 W. 101.6 ft. to corner of Lot #1; thence N. 59-05 E. 235.5 ft. to the beginning corner, being known and designated as Lot #2, on plat of the property of Mrs. Elizabeth Beattie Smith made by Dalton & Neves Feb....1927, recorded in Plat Book "H", at page 99, and being the same lot conveyed to W. F. Kremer and Norah Kremer by M. F. Kremer by deed dated March 31, 1928, and recorded in the R. M. C. office for Greenville County in Book of Deeds "126", at page 496.**

For Satisfaction to this Mortgage See R. E. M. Book 315, Page 233.

SATISFIED AND CANCELLED OF RECORD 30th DAY OF Nov. 1936
Alvin J. Hammett
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 8:52 o'clock *A. M.*
#12096